

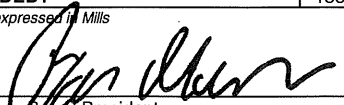
**Notice of Hearing 2024-2025 Budget**

The governing body of Unified School District 432 will meet on the 9th day of September 2024 at 5:45 P.M. at the High School Library, 1107 10th St., Victoria, KS 67671 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the district office, on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	2,606,106	20.000	2,747,075	20.000	2,917,565	641,972	20.000
Supplemental General (LOB)	08	870,872	18.356	912,436	17.931	974,370	712,474	18.160
<b>SPECIAL REVENUE</b>								
Federal Funds	07	288,850		181,132		76,482		
Preschool-Aged At-Risk	11	14,538		18,068		18,823		
At-Risk Education Fund	13	175,316		206,878		222,744		
Capital Outlay	16	124,432	8.000	469,544	7.937	1,035,936	313,873	8.000
Food Service	24	257,448		252,976		342,967		
Professional Development	26	3,839		6,012		8,048		
Special Education	30	472,632		482,626		715,483		
Career and Postsecondary Education	34	137,396		127,961		168,999		
Gifts and Grants	35	20,563		44,069		145,119		
KPERS Special Retirement Contribution	51	258,165		265,105		296,918		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	8,323		7,467				
Activity Fund	56	45,989		65,604				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	0	0.000	0	0.000	117,550	0	0.000
<b>TOTAL USD EXPENDITURES</b>	100	5,284,469	46.356	5,786,953	45.868	7,041,004	1,668,319	46.160
Less: Transfers	105	879,461		1,026,133		1,055,501		
<b>NET USD EXPENDITURES</b>	110	4,405,008		4,760,820		5,985,503		
<b>TOTAL USD TAXES LEVIED</b>	115	1,530,294		1,636,277		1,668,319		
<b>OTHER</b>								
Recreation Commission	84	70,159	2.000	74,000	1.984	78,468	78,468	2.000
<b>TOTAL OTHER</b>	120	70,159	2.000	74,000	1.984	78,468	78,468	2.000
<b>TOTAL TAXES LEVIED</b>	125	\$1,599,095		\$1,709,999		\$1,746,787		
Assessed Valuation - General Fund	128	\$31,085,558		\$33,742,772		\$32,098,608		
Assessed Valuation - All Other Funds	130	\$34,798,360		\$37,678,951		\$39,234,154		
Assessed Valuation - Capital Outlay	129	\$34,798,360		\$37,678,951		\$39,234,154		
<b>Outstanding Indebtedness, July 1</b>								
		2022		2023		2024		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
<b>TOTAL USD DEBT</b>	155	0		0		0		

\*Tax Rates are expressed in Mills

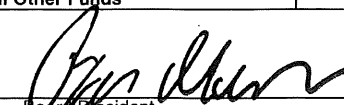
  
Board President

  
Clerk of the Board

**Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year**

The governing body of Unified School District 432 will meet on the 9th day of September 2024 at 5:30 P.M. at the High School Library, 1107 10th St., Victoria, KS 67671 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the district office and will be available at this hearing.

Revenue Neutral Tax Rate					
	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$663,598	20.000	20.835	\$641,972	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$666,496	17.931		\$712,474	18.160
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$294,926	7.937		\$313,873	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$961,422</b>	<b>25.868</b>	<b>24.847</b>	<b>\$1,026,347</b>	<b>26.160</b>

  
Board President

  
Clerk of the Board